



BOARD BULLETIN

November 16, 2012

Expenditure and Revenue Summary

As of October 31, 2012, revenues during the four (4) month period from July-October were trending above the target percentage. The County's actual revenues through October 31 were at 45.7% of budget. At this same time last year, the County had received and booked 50.6% of its amended budget revenue. However, the County refinanced its jail debt last year and received loan proceeds which skewed the overall revenue figures. With this said, a more accurate performance benchmark may be FY 10-11. As of October 31, 2010, the County had collected 41.1% of its revenue budget.

The County's expenditures through October are trending slightly ahead of target at 35.1%. At this same time last fiscal year, the County had expended 41.8% of its amended budget. Again, last fiscal year does not provide a good benchmark given the jail debt refinancing. In FY 10-11, the County had expended 33.7% of the amended budget as of October 31.

The County's fund balance available for appropriation as of October 31 was at 41.75% of expenditures. Fund balance at this same time last fiscal year was at 31.81%. In FY 10-11, the fund balance as a percentage of expenditures as of October 31 was at 30.24%.

The County's General Fund cash position as of October, 2012 is \$5.62 million (29.8%) higher than it was as of October, 2011 and \$6.40 million (35.4%) higher than October, 2010.

As of October 28 (the last completed payroll period), approximately \$76,300 in lapse salary and leave without pay savings has been accrued. At fiscal year end, this savings will help offset lagging revenues and/or unanticipated expenditures.

Lastly, the County's group health and worker's compensation fund is trending ahead of the budget target. As of October 31, revenues exceeded expenditures by approximately \$304,708. At this same time last year, revenues exceeded expenses by \$354,211.

PBH FY 12-13 – 1st Quarter Report

Earlier this month, PBH (Piedmont Behavioral Health) provided the County with its FY 2012-2013, first quarter financial and output performance report. The report provides a glimpse into how many Stanly County residents are served, the program/services being accessed and the amount of funding associated with the services.

From July 1, 2012 through September, 2012 a total of 2,808 consumers were served. This number reflects a duplicate count given numerous individuals have been served in multiple program areas. The overwhelming majority (N = 1,817) were served by outpatient treatment services.

At total of \$35,056 of County funding has been spent to date. This represents approximately 17.3% of the total funds appropriated. Roughly one-third of the total expenses to date have been for psychotropic medications for indigent clients.

Below please find a table illustrating a comparison of the output and financial data to the same time period last fiscal year:

<u>Data</u>	<u>FY 11-12</u> <u>1st Quarter</u>	<u>FY 12-13</u> <u>1st Quarter</u>
Amount Spent	\$33,715	\$35,056
Total Served	1,867	2,089
Cost per Client Served	\$18.06	\$16.78
Outpatient Served	1,165	1,334

Monarch and GHA were the top 2 providers with respect to paid claims.

Upcoming Meetings & Events

Regular Board Meeting	Monday, November 19 7:00 PM Commons Mtg. Room
Thanksgiving Holiday	November 22 & 23 County Offices Closed